



BIO DATA FOR MOHAMUD AHMED

Mohamud Ahmed, currently the Chief Executive Officer of the Kenya Deposit Insurance Corporation (KDIC), is a seasoned financial professional with keen insight and experience in KDIC's operational mandate. Having been part of the Corporation since 1999, Mr. Ahmed has gained a vast wealth of experience working in various capacities and departments within the Central Bank of Kenya and in particular, the Liquidation Division as head of the division.

Mr. Ahmed has been extensively involved in Deposit Insurance activities that led to his appointment as one of the International assessors on compliance with the best practices. He has assessed many Jurisdictions including Nigeria, Tanzania, India, Trinidad and Tobago, Poland, Switzerland and Sweden, hence focused on a global perspective. He is also an expert in Resolution of failed banks and has extensively facilitated international conferences on Deposit Insurance. He was recently elected to be a member of the Exco of the International Association of Deposit Insurers.

Proactively, Mr. Ahmed strives to be on the forefront of change initiatives. He was involved in the establishment of Credit Information Sharing initiative and development of the KDI Act to align it to International best practices.

Recently, he spearheaded the Resolution of the Three Banks that failed in Kenya with the resultant effect of Chase Bank reopening within 20 days to remain open. Imperial Bank is undergoing some Judicial impediments that once resolved will also be subjected to an appropriate resolution option. Under his leadership, KDIC was voted the best deposit insurance corporation- 2016.

Mr. Ahmed is an Alumni of Nairobi University where he holds a Bachelor Degree in Economics and Moi University where he holds an MBA in Strategic Management.